



REPUBLIC OF THE PHILIPPINES
Commission on Higher Education
Regional Office III

Don Honorio Ventura Technological State University
Bacolor, Pampanga

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY (DHVTSU) is responsible for all information and representations contained in the accompanying Balance Sheet as of December 31, 2011 and the related Statement of Income and Expenses and Cash Flows for the quarter then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

LUIS M. LANSANG, DPA
Chief Administrative Officer

ENRIQUE G. BAKING, Ed. D.
SUC President III

NOTES TO FINANCIAL STATEMENT

General Profile

The Don Honorio Ventura Technological State University is located in the town of Bacolor, Pampanga. The school is originally established as the Escuela de Artes y Oficios de Bacolor, during the Spanish regime in 1861 in the goal of training artisans. Later it was named as Bacolor Trade School in 1905 offering shop courses in Ironworking, Woodworking, Building Construction and Domestic Science. In October 1956 it was converted into a Regional Trades School identified as a Zonal School of Arts and Trades and thus loomed as a model technological school in the region. Because of the established credibility in the regional level, the school was converted into a state college in 1978 to promote research and advanced studies and provide extension services and leadership in the field of trade, vocational, technological, engineering and technical education by the virtue of Presidential Decree 1973 and in December 9, 2009 by the Republic Act No. 9832 it was finally converted into Don Honorio Ventura Technological State University.

Note 1. Basis of Reporting

The financial statements were prepared in accordance with generally accepted principles and standards.

Note 2. Significant Accounting Policies **Changes in Accounting Policies**

2.1 The cost of ending inventory of office supplies and materials and other inventory items are computed using the Moving Average Method.

2.2 Property, Plant and Equipment are carried at cost less accumulated depreciation and obsolescence for assets under construction. The Construction Period Theory was applied for construction purposes.

2.3 The Straight Line method of depreciation is used in depreciating the Property, Plant and Equipment with estimated useful life ranging from five to fifty years. A residual value computed at 10 percent of the cost of asset is set and depreciation starts on the second month after purchase.

2.4 Payable accounts are recognized and recorded in the books of accounts only upon delivery of the goods/inventories/other assets and rendition of services to the agency.

Changes in Accounting Treatment

Accounts were classified to conform with the Chart of Accounts prescribed under the new Government Accounting system and COA Circular No. 2008-003 dated December 24, 2008.

Note 3. Cash and other cash accounts

This account consists of:	
Cash, Collecting Officer	P 93,423.03
Payroll Fund	249,880.93
Cash in Bank-Local Currency, Current Account	<u>6,822,769.89</u>
Total	<u>P 7,166,073.85</u>

Cash, Collecting Officer's balances are undeposited collections on December 31, 2011 which were deposited on January 2, 2012, Payroll Fund are unliquidated tax refund as of December 31, 2011, while Cash in Bank are the remaining cash collected from students intended for their organizations, CHED Scholars and other fund that are used for students only.

Note 4. Receivables

This account consists of:	
Accounts Receivables	P 519,536.00
Due from Officers and Employees	5,880.00
Due from National Treasury	20.45
Loans Receivables-Others	1,068,000.00
Deu from Other Funds	<u>20,000.00</u>
Total	<u>P 1,613,436.45</u>

Accounts Receivables are tuition and other fees to be collected from various scholarship grants. Loans Receivables-Others are receivables from student who avail of the CHED Educational Assistance. Due from officers and employees are cash advances not yet liquidated as of December 31, 2011.

Note 5. Inventories

This account consists of:	
Other Supplies Inventories	<u><u>P 270,924.00</u></u>

Note 6. Other Current Assets

This account consists of:	
Guaranty Deposits	<u><u>P 21,400.00</u></u>

Note 7. Property, Plant & Equipment

This account consists of:

Land	P	2,527,410.00
Land improvements		21,467,190.64
Electrification, Power & Energy Structure		113,752.00
Office Buildings		20,242,413.50
School Buildings		222,495,443.28
Hospital & Health Centers		2,020,672.38
Other Structures		40,099,733.56
Office Equipment		4,086,831.74
Furniture & Fixtures		5,250,434.05
IT Equipment & Software		11,709,108.64
Library Books		2,673,141.30
Machineries		4,937,800.50
Communication Equipment		962,350.74
Medical, Dental, & Laboratory Equipment		129,010.00
Technical & Scientific Equipment		13,657,460.00
Other Machineries & Equipment		9,547,105.86
Motor Vehicles		3,078,037.39
Artesian Wells, reservoirs, Pumping Stations & Conduits		145,200.00
Construction in Progress		11,901,544.45
Total Book Value		<u>377,044,640.03</u>
Less: Accumulated Depreciation		50,805,467.24
Net Book Value	P	<u><u>326,239,172.79</u></u>

The land titles are not yet in the name of the University. Land Titles of Mexico Campus are still in the name of Don Honorio Ventura College of Arts and Trades while the main campus are Don Honorio Ventura Memorial School of Arts and Trades and Provincial Government of Pampanga. One of the title is not yet reconstituted under tax declaration.

Regular maintenance, repairs and minor replacements are charged against Maintenance and Other Operating expenses.

Note 8. Current Liabilities

Accounts Payable	P	14,584,858.14
Due to BIR		1,454,576.33
Due to Other NGAs		1,901,087.58
Due to PAG-IBIG		500.30
Other Payables		4,457,315.67
Total	P	<u><u>22,398,338.02</u></u>

Accounts Payables are the unliquidated obligations from suppliers and creditors. Liabilities due to other agencies were remitted in January 2012. Due to other NGAs are the

educational assistance granted by CHED to students. Other Payables are trust funds from student organizations such as FIP and SSC.

Note 9. Subsidy Income from National Government

For this year, Notices of Cash Allocation including Tax Remittance Advice, amounting to P118,794,796.00 was received from the Department of Budget and Management for payment of expenses for operational requirements and liabilities.

Note 10. Income and Expense Summary

Income & Expenses recorded in the books of accounts amounted to P270,223,100.10 and P207,054,358.84, respectively.

Note 11. Allotment

Total allotments received for this year is P124,646,423.00, the total obligations is P124,145,858.89 and unobligated balance of P 580,564.11

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED DETAILED BALANCE SHEET
 As of December 31, 2011

ASSETS

Current Assets

Cash				
Cash - Collecting Officers	102	93,423.03		
Payroll Fund	105	249,880.93		
Cash in Bank - Local Currency, CA	111	6,822,769.89	7,166,073.85	
Receivables				
Accounts Receivable	121	519,536.00		
Due from Officers and Employees	123	5,880.00		
Loans Receivable-Others	126	1,068,000.00		
Due from National Treasury	131	20.45		
Due from Other Funds	144	20,000.00	1,613,436.45	
Inventories				
Other Supplies Inventory	165	270,924.00	270,924.00	
Other Current Assets / Investments				
Guaranty Deposits	186	21,400.00	21,400.00	9,071,834.30

Property, Plant and Equipment

Land and Other Improvements				
Land	201		2,527,410.00	
Land Improvements	202	21,467,190.64		
Accumulated Depreciation-Land Improvements	302	<u>6,848,123.80</u>	14,619,066.84	
Electrification, Power and Energy Structures	205	113,752.00		
Accumulated Depreciation-Electrification,Power & Energy Str.	305	<u>4,265.78</u>	109,486.22	
Buildings				
Office Buildings	211	20,242,413.50		
Accumulated Depreciation-Office Buildings	311	<u>12,119,974.67</u>	8,122,438.83	
School Buildings	212	222,495,443.28		
Accumulated Depreciation-School Buildings	312	<u>16,719,950.07</u>	205,775,493.21	
Hospital and Health Centers	213	2,020,672.38		
Accumulated Depreciation-Hospital and Health Centers	313	<u>36,842.06</u>	1,983,830.32	
Other Structures	215	40,099,733.56		
Accumulated Depreciation-Other Structures	315	<u>2,145,185.80</u>	37,954,547.76	

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED DETAILED BALANCE SHEET

As of December 31, 2011

Office Equipment, Furnitures and Fixtures			
Office Equipment	221	4,086,831.74	
Accumulated Depreciation-Office Equipment	321	<u>976,307.40</u>	3,110,524.34
Furniture and Fixtures	222	5,250,434.05	
Accumulated Depreciation-Furniture and Fixtures	322	<u>2,286,470.79</u>	2,963,963.26
IT Equipment and Software	223	11,709,108.64	
Accumulated Depreciation-IT Equipment and Softwares	323	<u>1,937,907.56</u>	9,771,201.08
Library Books	224	2,673,141.30	
Accumulated Depreciation-Library Books	324	<u>1,399,925.08</u>	1,273,216.22
Machineries and Equipment			
Machineries	226	4,937,800.50	
Accumulated Depreciation-Machineries	326	<u>-</u>	4,937,800.50
Communication Equipment	229	962,350.74	
Accumulated Depreciation-Communication Equipment	329	<u>102,574.56</u>	859,776.18
Medical, Dental and Laboratory Equipment	233	129,010.00	
Accumulated Depreciation-Medical,Dental and Laboratory	333	<u>74,414.68</u>	54,595.32
Technical and Scientific Equipment	236	13,657,460.00	
Accumulated Depreciation-Tech. and Scientific Equipt	336	<u>1,738,994.32</u>	11,918,465.68
Other Machineries and Equipment	240	9,547,105.86	
Accumulated Depreciation-Other Machineries and Equipt.	340	<u>3,852,073.43</u>	5,695,032.43
Transportation Equipment			
Motor Vehicles	241	3,078,037.39	
Accumulated Depreciation-Motor Vehicles	341	<u>549,389.24</u>	2,528,648.15
Public Infrastructures			
Artesian Wells, Reservoirs, Pumping Stations & Conduits	254	145,200.00	
Accumulated Depreciation-Artesian Wells, Reservoirs	354	<u>13,068.00</u>	132,132.00
Construction in Progress			
Construction in Progress-Agency Assets	264		11,901,544.45
			<u>326,239,172.79</u>
TOTAL ASSETS			<u>335,311,007.09</u>

LIABILITIES AND EQUITY

LIABILITIES

Payable Accounts			
Accounts Payable	401		14,584,858.14

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
Bacolor, Pampanga

REVISED CONSOLIDATED DETAILED BALANCE SHEET
As of December 31, 2011

Inter-Agency Payables			
Due to BIR	412	1,454,576.33	
Due to PAG - IBIG	414	500.30	
Due to PHILHEALTH	415	-	
Due to Other NGAs	416	1,901,087.58	
Other Liability Accounts			
Other Payables	439	4,457,315.67	22,398,338.02
Equity			
Government Equity			<u>312,912,669.07</u>
TOTAL LIABILITIES AND EQUITY			<u>335,311,007.09</u>

page 3 of 3

Certified Correct:

MARCELINA P. LANSANG
Accountant IV

Audited by:

IMELDA M. UMALI
State Auditor IV

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED DETAILED STATEMENT OF INCOME AND EXPENSES
 for the year ended December 31, 2011

INCOME

Subsidy Income from National Government	651	126,644,447.39	
Less: Reversion of unused NCAs	108	<u>1,950,624.55</u>	124,693,822.84
Registration Fees	606		2,876,290.00
Clearance/Certification Fees	613		400,400.00
Comprehensive Exam. Fees	614		1,445,800.00
Diploma & Graduation Fees	615		1,954,920.00
Library Fees	618		4,040,014.00
Medical/Dental and Laboratory Fees	619		6,907,831.75
Transcript of Records Fee	624		540,780.00
Other Service Income	628		44,367,315.29
Fines and Penalties	629		95,110.00
Rent Income	642		1,289,739.50
Tuition Fees	644		80,124,674.84
Other Business Income-IGP	648		<u>1,486,401.88</u>

Total Income

270,223,100.10

Less EXPENSES:

Salaries and Wages - Regular	701	74,561,174.85
Salaries and Wages - Part Time	703	9,614,315.90
Salaries and Wages - Casual	705	2,863,373.56
Salaries and Wages - Contractuals	706	5,252,155.71
Personnel Employee Relief Allowance (PERA)	711	6,405,105.29
Representation Allowance (RA)	713	525,000.00
Transportation Allowance (TA)	714	215,000.00
Clothing/ Uniform Allowance	715	1,213,302.50
Subsistence, Laundry and Quarters Allowance	716	63,875.00
Productivity Incentive Allowance	717	573,000.00
Honoraria	720	13,308,225.74
Hazard Pay	721	121,143.00
Longevity Pay	722	40,000.00
Overtime and Night Pay	723	2,891,427.88
Cash Gift	724	2,679,939.93
Year End Bonus	725	5,737,877.00

REVISED CONSOLIDATED DETAILED STATEMENT OF INCOME AND EXPENSES

for the year ended December 31, 2011

Life and Retirement Insurance Contributions	731	9,545,481.87
PAG-IBIG Contributions	732	447,100.00
PHILHEALTH Contributions	733	989,012.50
ECC Contributions	734	346,469.48
Terminal Leave Benefits	742	297,571.00
Other Personnel Benefits	749	16,739,010.59
Traveling Expenses - Local	751	813,842.56
Traveling Expenses - Foreign	752	58,030.00
Training Expenses	753	735,108.40
Scholarship Expenses	754	8,122,329.00
Office Supplies Expenses	755	1,446,377.60
Accountable Forms Expenses	756	150,000.00
Food Supplies Expenses	758	2,154,019.43
Drugs and Medicine Expenses	759	942,299.00
Gasoline, Oil and Lubricants Expenses	761	1,078,513.16
Textbooks and Instructional Materials Expense	763	66,790.49
Other Supplies Expenses	765	14,537,197.44
Water Expenses	766	1,878,251.93
Electricity Expenses	767	4,096,689.74
Cooking Gas Expenses	768	133,165.19
Telephone Expenses - Landline	772	114,043.04
Telephone Expenses - Mobile	773	290,532.94
Internet Expenses	774	1,613,417.29
Membership Dues and Contributions to Organization	778	533,741.11
Advertising Expenses	780	171,032.60
Printing & Binding Expenses	781	710,236.25
Rent Expenses	782	198,602.50
Representation Expenses	783	64,000.00
Subscription Expenses	786	110,724.00
Rewards and Other Claims	788	77,425.25
Auditing Services	792	79,675.00
Consultancy Services	793	320,494.12
General Services	795	5,502,144.95
Security Services	797	575,000.00
Other Professional Services	799	1,263,975.13
Repairs and Maintenance-Land Improvements	802	72,000.00
Repairs and Maintenance - Office Buildings	811	26,940.00
Repairs and Maintenance - School Buildings	812	33,240.00
Repairs and Maintenance - Other Structures	815	225,680.00
Repairs and Maintenance - Office Equipment	821	47,600.00
Repairs and Maintenance - Machineries	826	26,500.00

REVISED CONSOLIDATED DETAILED STATEMENT OF INCOME AND EXPENSES

for the year ended December 31, 2011

Repairs and Maintenance - Motor Vehicles	841	535,895.50	
Donations	878	5,000.00	
Extraordinary Expenses	883	87,882.89	
Miscellaneous Expenses	884	310,800.65	
Fidelity Bond Premiums	892	89,593.61	
Insurance Expenses	893	63,531.39	
Depreciation - Land Improvements	902	793,139.16	
Depreciation - Electrification, Power & Energy Structures	905	853.16	
Depreciation - Office Buildings	911	855,182.00	
Depreciation - School Buildings	912	633,371.24	
Depreciation - Hospital and Health Centers	913	8,668.72	
Depreciation - Other Structures	915	348,143.20	
Depreciation - Office Equipment	921	23,617.92	
Depreciation - Furniture and Fixtures	922	50,063.30	
Depreciation - IT Equipment	923	150,622.63	
Depreciation - Library Books	924	58,260.00	
Depreciation - Communication Equipment	929	8,884.90	
Depreciation - Medical, Dental and Lab. Equipment	933	3,301.20	
Depreciation - Technical and Scientific Equipment	936	112,687.78	
Depreciation - Other Machineries and Equipment	940	259,499.23	
Depreciation - Motor Vehicles	941	28,537.44	
Depreciation - Artesian Wells, Reservoirs, Pumping St.	954	<u>13,068.00</u>	
Total Expenses			<u>207,139,783.84</u>
EXCESS OF INCOME OVER EXPENSES			<u>63,083,316.26</u>

page 3 of 3

Certified by:

MARCELINA P. LANSANG

Accountant IV

Audited by:

IMELDA M. UMALI

State Auditor IV

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
Bacolor, Pampanga

REVISED CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY
As of December 31, 2011

Government Equity, Beginning Balance January 1, 2011	248,785,252.51
Add/Deduct:	
Adjustment on Beginning Balance (Direct Charges)	1,044,936.30
Adjusted Beginning Balance	<u>249,830,188.81</u>
Add/ Deduct:	
Result of Current Operations	63,083,316.26
Prior Year Adjustments	<u>(836.00)</u>
Government Equity, Ending Balance December 31, 2011	<u>312,912,669.07</u>

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Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

**Revised Statement of Cumulative Allotment, Obligations and Balances
 as of December 31,2011**

PARTICULARS	THIS QUARTER ALLOTMENT				CUMULATIVE ALLOTMENT			
	P. S.	MOOE	CO	Total	P. S.	MOOE	CO	Total
Regular Appropriations	3,119,852.00	2,800,000.00	0.00	5,919,852.00	105,432,423.00	18,564,000.00		123,996,423.00
Continuing Appropriations			0.00	0.00			650,000.00	650,000.00
Total	P3,119,852.00	P2,800,000.00	P0.00	P5,919,852.00	P105,432,423.00	P18,564,000.00	P650,000.00	P124,646,423.00

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

**Revised Statement of Cumulative Allotment, Obligations and Balances
 as of December 31, 2011**

PARTICULARS	THIS QUARTER OBLIGATION				CUMULATIVE OBLIGATION			
	P. S.	MOOE	CO	Total	P. S.	MOOE	CO	Total
Regular Appropriations	31,574,235.58	5,288,347.88		36,862,583.46	105,432,034.91	18,063,823.98		123,495,858.89
Continuing Appropriations			350,000.00	350,000.00			650,000.00	650,000.00
Total	P31,574,235.58	P5,288,347.88	P350,000.00	P37,212,583.46	P105,432,034.91	P18,063,823.98	P650,000.00	P124,145,858.89

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

**Revised Statement of Cumulative Allotment, Obligations and Balances
 as of December 31, 2011**

PARTICULARS	BALANCES			
	P. S.	MOOE	CO	Total
Regular Appropriations	388.09	580,176.02	0.00	580,564.11
Continuing Appropriations				
Total	388.09	P580,176.02	P0.00	P580,564.11

page 3 of 3

Prepared by:

CHARITO M. LAYAG
 Admin. Assistant VI

Certified by:

MARCELINA P. LANSANG
 Accountant IV

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

Revised Detailed Statement of Cumulative Expenditure/Obligation Incurred
Liquidated Obligation/Disbursements and Unliquidated Obligations
as of December 31,2011
Fund 101

PARTICULARS	THIS QUARTER			CUMULATIVE		
	Obligation Incurred	Liquidated Obligation	Unliquidated Obligation	Obligation Incurred	Liquidated Obligation	Unliquidated Obligation
PERSONAL SERVICES						
Salaries of Permanent Pos.	14,173,830.26	14,173,830.26	-	57,505,852.00	57,505,852.00	-
Sal. of Permanent Pos.(EO40)	2,496,789.91	2,496,789.91	-	5,303,611.91	5,303,611.91	-
Sal. of Permanent Pos.(EO900)	1,986,974.00	1,986,974.00	-	7,883,000.00	7,883,000.00	-
Contractual, Casual & Emergency Pers.	-	-	-	3,657,000.00	3,588,575.00	68,425.00
Substitute & Part-Time	(158.22)	(158.22)	-	1,112,000.00	1,112,000.00	-
OTHER COMPENSATION						
Pag-ibig Contributions	124,500.00	124,500.00	-	399,000.00	399,000.00	-
Health Insurance Prem.	246,600.00	246,600.00	-	874,000.00	874,000.00	-
ECIP	111,045.77	111,045.77	-	368,000.00	368,000.00	-
RATA	212,000.00	212,000.00	-	536,000.00	536,000.00	-
Honoraria	189,876.76	189,876.76	-	402,000.00	402,000.00	-
Step Increments for Length of Service	-	-	-	156,000.00	156,000.00	-
PERA	1,825,695.38	1,825,695.38	-	6,240,000.00	3,238,000.00	-
Year End Bonus & Cash Gift	4,022,211.00	4,022,211.00	-	7,240,000.00	7,240,000.00	-
Clothing/Uniform Allow.	44,000.00	44,000.00	-	1,040,000.00	1,040,000.00	-
Productivity Incentive Benefits	6,000.00	6,000.00	-	520,000.00	520,000.00	-
Productivity Enhancement	2,920,000.00	2,920,000.00	-	2,920,000.00	2,920,000.00	-
Magna Carta-PHWorker per R.A. 7305	-	-	-	60,000.00	60,000.00	-
Retirement Gratuity	-	-	-	297,571.00	297,571.00	-
Terminal Leave Benefits	-	-	-	8,918,000.00	8,918,000.00	-
RLIP	2,072,976.84	2,072,976.84	-			
Total	P31,574,235.58	P31,574,235.58	P0.00	P105,432,034.91	P102,361,609.91	P68,425.00

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

**Revised Detailed Statement of Cumulative Expenditure/Obligation Incurred
 Liquidated Obligation/Disbursements and Unliquidated Obligations
 as of September 30, 2011
 Fund 101**

PARTICULARS	THIS QUARTER			CUMULATIVE		
	Obligation Incurred	Liquidated Obligation	Unliquidated Obligation	Obligation Incurred	Liquidated Obligation	Unliquidated Obligation
MAINTENANCE & OTHER OPERATING EXPENDITURE						
Traveling Expenses	212,770.50	212,770.50	-	614,957.98	608,831.50	-
Training & Seminar Exp.	104,262.84	104,262.84	-	344,200.00	343,808.15	-
Communication Services	86,989.96	86,989.96	-	388,000.00	387,383.68	-
Repairs & Maint	386,166.56	386,166.56	-	705,000.00	704,506.56	-
Supplies & Materials	533,114.39	533,114.39	-	3,119,325.00	3,102,325.00	17,000.00
Other Grants,Subsidies,Contr	23,700.00	23,700.00	-	139,000.00	133,096.00	-
Water,Illumination & Power Sv	46,927.16	46,927.16	-	1,614,000.00	1,614,000.00	-
Extraordinary & Misc.Exp.	27,501.00	27,501.00	-	130,000.00	128,968.89	-
Taxes Ins. Premiums	101,089.79	101,089.79	-	152,000.00	152,000.00	-
Professional Services	1,345,869.68	1,345,869.68	-	3,256,000.00	3,254,758.20	-
Subscription Expenses	19,956.00	19,956.00	-	93,000.00	91,845.00	-
Auditing Services	-	-	-	102,341.00	102,341.00	-
Sub-Total	2,888,347.88	2,888,347.88	0.00	10,657,823.98	10,623,863.98	17,000.00
PDAF						
Scholarship Expenses	2,400,000.00	2,400,000.00	-	7,406,000.00	7,406,000.00	-
Total	2,400,000.00	2,400,000.00	-	7,406,000.00	7,406,000.00	0.00
CO						
Scholarship Expenses	350,000.00	350,000.00	-	650,000.00	650,000.00	-
Total	350,000.00	350,000.00	0.00	650,000.00	650,000.00	0.00
Grand Total	37,212,583.46	37,212,583.46	0.00	124,145,858.89	121,041,473.89	85,425.00

Prepared by:

CHARITO M. LAYAG
 Admin. Assistant VI

Certified by:

MARCELINA P. LANSANG
 Accountant IV

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
Bacolor, Pampanga

REVISED CONSOLIDATED POST-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE	DEBIT TOTALS	CREDIT TOTALS
Cash - Collecting Officers	102	93,423.03	
Payroll Fund	105	249,880.93	
Cash in Bank - Local Currency, CA	111	6,822,769.89	
Accounts Receivable	121	519,536.00	
Due from Officers and Employees	123	5,880.00	
Loans Receivable-Others	126	1,068,000.00	
Due from National Treasury	131	20.45	
Due from Other Funds	144	20,000.00	
Other Supplies Inventory	165	270,924.00	
Guaranty Deposits	186	21,400.00	
Land	201	2,527,410.00	
Land Improvements	202	21,467,190.64	
Electrification, Power and Energy Structures	205	113,752.00	
Office Buildings	211	20,242,413.50	
School Buildings	212	222,495,443.28	
Hospital and Health Centers	213	2,020,672.38	
Other Structures	215	40,099,733.56	
Office Equipment	221	4,086,831.74	
Furniture and Fixtures	222	5,250,434.05	
IT Equipment and Software	223	11,709,108.64	
Library Books	224	2,673,141.30	
Machineries	226	4,937,800.50	
Communication Equipment	229	962,350.74	
Medical, Dental and Laboratory Equipment	233	129,010.00	
Technical and Scientific Equipment	236	13,657,460.00	
Other Machineries and Equipment	240	9,547,105.86	
Motor Vehicles	241	3,078,037.39	
Artesian Wells, Reservoirs, Pumping Stations & Conduits	254	145,200.00	
Construction in Progress-Agency Assets	264	11,901,544.45	
Accumulated Depreciation-Land Improvements	302		6,848,123.80
Accumulated Depreciation-Electrification,Power & Energy Str.	305		4,265.78
Accumulated Depreciation-Office Buildings	311		12,119,974.67
Accumulated Depreciation-School Buildings	312		16,719,950.07
Page Total		386,116,474.33	35,692,314.32

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED POST-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE	DEBIT TOTALS	CREDIT TOTALS
PARTICULARS	ACCOUNT CODE	DEBIT TOTALS	CREDIT TOTALS
Accumulated Depreciation-Hospital and Health Centers	313		36,842.06
Accumulated Depreciation-Other Structures	315		2,145,185.80
Accumulated Depreciation-Office Equipment	321		976,307.40
Accumulated Depreciation-Furniture and Fixtures	322		2,286,470.79
Accumulated Depreciation-IT Equipment and Softwares	323		1,937,907.56
Accumulated Depreciation-Library Books	324		1,399,925.08
Accumulated Depreciation-Communication Equipment	329		102,574.56
Accumulated Depreciation-Medical,Dental and Laboratory	333		74,414.68
Accumulated Depreciation-Tech. and Scientific Equipt	336		1,738,994.32
Accumulated Depreciation-Other Machineries and Equipt.	340		3,852,073.43
Accumulated Depreciation-Motor Vehicles	341		549,389.24
Accumulated Depreciation-Artesian Wells, Reservoirs	354		13,068.00
Accounts Payable	401		14,584,858.14
Due to BIR	412		1,454,576.33
Due to PAG - IBIG	414		500.30
Due to PHILHEALTH	415		-
Due to Other NGAs	416		1,901,087.58
Other Payables	439		4,457,315.67
Government Equity	501		312,912,669.07
Page Total		-	350,424,160.01
TOTAL		386,116,474.33	386,116,474.33

page 2 of 2

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Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
Bacolor, Pampanga

REVISED CONSOLIDATED PRE-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE		
		DEBIT	CREDIT
Cash - Collecting Officers	102	93,423.03	
Payroll Fund	105	249,880.93	
Cash - National Treasury, MDS	108	1,950,624.55	
Cash in Bank - Local Currency, CA	111	6,822,769.89	
Accounts Receivable	121	519,536.00	
Due from Officers and Employees	123	5,880.00	
Loans Receivable-Others	126	1,068,000.00	
Due from National Treasury	131	20.45	
Due from Other Funds	144	20,000.00	
Other Supplies Inventory	165	270,924.00	
Guaranty Deposits	186	21,400.00	
Land	201	2,527,410.00	
Land Improvements	202	21,467,190.64	
Electrification, Power and Energy Structures	205	113,752.00	
Office Buildings	211	20,242,413.50	
School Buildings	212	222,495,443.28	
Hospitals and Health Centers	213	2,020,672.38	
Other Structures	215	40,099,733.56	
Office Equipment	221	4,086,831.74	
Furniture and Fixtures	222	5,250,434.05	
IT Equipment and Software	223	11,709,108.64	
Library Books	224	2,673,141.30	
Machineries	226	4,937,800.50	
Communication Equipment	229	962,350.74	
Medical, Dental and Laboratory Equipment	233	129,010.00	
Technical and Scientific Equipment	236	13,657,460.00	
Other Machineries and Equipment	240	9,547,105.86	
Motor Vehicles	241	3,078,037.39	
Artesian Wells, Reservoirs, Pumping Stations and Conduits	254	145,200.00	
Construction in Progress-Agency Assets	264	11,901,544.45	
Accumulated Depreciation-Land Improvements	302		6,848,123.80
Accumulated Depreciation-Electrification,Power & Energy Str.	305		4,265.78
Accumulated Depreciation-Office Buildings	311		12,119,974.67
Accumulated Depreciation-School Buildings	312		16,719,950.07
Page Total		388,067,098.88	35,692,314.32

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
Bacolor, Pampanga

REVISED CONSOLIDATED PRE-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE		
		DEBIT	CREDIT
PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
Accumulated Depreciation-Hospital and health Centers	313		36,842.06
Accumulated Depreciation-Other Structures	315		2,145,185.80
Accumulated Depreciation-Office Equipment	321		976,307.40
Accumulated Depreciation-Furniture and Fixtures	322		2,286,470.79
Accumulated Depreciation-IT Equipment and Softwares	323		1,937,907.56
Accumulated Depreciation-Library Books	324		1,399,925.08
Accumulated Depreciation-Communication Equipment	329		102,574.56
Accumulated Depreciation-Medical,Dental and Laboratory	333		74,414.68
Accumulated Depreciation-Tech. and Scientific Equipt	336		1,738,994.32
Accumulated Depreciation-Other Machineries and Equipt.	340		3,852,073.43
Accumulated Depreciation-Motor Vehicles	341		549,389.24
Accumulated Depreciation-Artesian Wells, Reservoirs	354		13,068.00
Accounts Payable	401		14,584,858.14
Due to BIR	412		1,454,576.33
Due to PAG - IBIG	414		500.30
Due to Other NGAs	416		1,901,087.58
Other Payables	439		4,457,315.67
Government Equity	501		249,830,188.81
Registration Fees	606		2,876,290.00
Clearance and Certification Fees	613		400,400.00
Comprehensive Examination Fees	614		1,445,800.00
Diploma and Graduation Fees	615		1,954,920.00
Library Fees	618		4,040,014.00
Medical, Dental and Laboratory Fees	619		6,907,831.75
Transcript of Records Fees	624		540,780.00
Other Service Income	628		44,367,315.29
Fines and Penalties-Service Income	629		95,110.00
Rent Income	642		1,289,739.50
Tuition Fees	644		80,124,674.84
Other Business Income-IGP	648		1,486,401.88
Subsidy Income from National Government	651		126,644,447.39
Prior Years' Adjustments	684	836.00	
Salaries and Wages - Regular	701	74,561,174.85	
Page Total		74,562,010.85	559,515,404.40

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED PRE-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE		
		DEBIT	CREDIT
PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
Salaries and Wages - Part Time	703	9,614,315.90	
Salaries and Wages - Casual	705	2,863,373.56	
Salaries and Wages - Contractuals	706	5,252,155.71	
Personnel Employee Relief Allowance (PERA)	711	6,405,105.29	
Representation Allowance (RA)	713	525,000.00	
Transportation Allowance (TA)	714	215,000.00	
Clothing/ Uniform Allowance	715	1,213,302.50	
Subsistence, Laundry and Quarters Allowance	716	63,875.00	
Productivity Incentive Allowance	717	573,000.00	
Honoraria	720	13,308,225.74	
Hazard Pay	721	121,143.00	
Longevity Pay	722	40,000.00	
Overtime and Night Pay	723	2,891,427.88	
Cash Gift	724	2,679,939.93	
Year End Bonus	725	5,737,877.00	
Life and Retirement Insurance Contributions	731	9,545,481.87	
PAG-IBIG Contributions	732	447,100.00	
PHILHEALTH Contributions	733	989,012.50	
ECC Contributions	734	346,469.48	
Terminal Leave Benefits	742	297,571.00	
Other Personnel Benefits	749	16,739,010.59	
Traveling Expenses - Local	751	813,842.56	
Traveling Expenses - Foreign	752	58,030.00	
Training Expenses	753	735,108.40	
Scholarship Expenses	754	8,122,329.00	
Office Supplies Expenses	755	1,446,377.60	
Accountable Forms Expenses	756	150,000.00	
Food Supplies Expenses	758	2,154,019.43	
Drugs and Medicine Expenses	759	942,299.00	
Gasoline, Oil and Lubricants Expenses	761	1,078,513.16	
Textbooks and Instructional Materials Expense	763	66,790.49	
Other Supplies Expenses	765	14,537,197.44	
Page Total		109,972,894.03	-

Republic of the Philippines
DON HONORIO VENTURA TECHNOLOGICAL STATE UNIVERSITY
 Bacolor, Pampanga

REVISED CONSOLIDATED PRE-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE		
		DEBIT	CREDIT
PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
Water Expenses	766	1,878,251.93	
Electricity Expenses	767	4,096,689.74	
Cooking Gas Expenses	768	133,165.19	
Telephone Expenses - Landline	772	114,043.04	
Telephone Expenses - Mobile	773	290,532.94	
Internet Expenses	774	1,613,417.29	
Membership Dues and Contributions to Organization	778	533,741.11	
Advertising Expenses	780	171,032.60	
Printing & Binding Expenses	781	710,236.25	
Rent Expenses	782	198,602.50	
Representation Expenses	783	64,000.00	
Subscription Expenses	786	110,724.00	
Rewards and Other Claims	788	77,425.25	
Auditing Services	792	79,675.00	
Consultancy Services	793	320,494.12	
General Services	795	5,502,144.95	
Security Services	797	575,000.00	
Other Professional Services	799	1,263,975.13	
Repairs and Maintenance-Land Improvements	802	72,000.00	
Repairs and Maintenance - Office Buildings	811	26,940.00	
Repairs and Maintenance - School Buildings	812	33,240.00	
Repairs and Maintenance - Other Structures	815	225,680.00	
Repairs and Maintenance - Office Equipment	821	47,600.00	
Repairs and Maintenance - Machineries	826	26,500.00	
Repairs and Maintenance - Motor Vehicles	841	535,895.50	
Donations	878	5,000.00	
Extraordinary Expenses	883	87,882.89	
Miscellaneous Expenses	884	310,800.65	
Fidelity Bond Premiums	892	89,593.61	
Insurance Expenses	893	63,531.39	
Depreciation - Land Improvements	902	793,139.16	
Depreciation-Electrification, Energy and Power Structure	905	853.16	
Depreciation - Office Buildings	911	855,182.00	
Page Total		20,906,989.40	-

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 Bacolor, Pampanga

REVISED CONSOLIDATED PRE-CLOSING TRIAL BALANCE

As of December 31, 2011

PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
PARTICULARS	ACCOUNT CODE	DEBIT	CREDIT
Depreciation - School Buildings	912	633,371.24	
Depreciation-Hospital and Health Centers	913	8,668.72	
Depreciation - Other Structures	915	348,143.20	
Depreciation - Office Equipment	921	23,617.92	
Depreciation - Furniture and Fixtures	922	50,063.30	
Depreciation - IT Equipment	923	150,622.63	
Depreciation - Library Books	924	58,260.00	
Depreciation - Communication Equipment	929	8,884.90	
Depreciation - Medical,Dental and Lab. Equipment	933	3,301.20	
Depreciation - Technical and Scientific Equipment	936	112,687.78	
Depreciation - Other Machineries and Equipment	940	259,499.23	
Depreciation - Motor Vehicles	941	28,537.44	
Depreciation - Artesian Wells, Reservoirs and Pumping Stations	954	13,068.00	
Page Total		1,698,725.56	-
GRAND TOTAL		595,207,718.72	595,207,718.72

page 5 of 5

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